

Sale of Pushpay shares

Auckland, New Zealand | Redmond, Washington; Colorado Springs, Colorado, US – 14 July 2020 (NZT)

Shareholders associated with the Huljich family yesterday entered into a block trade agreement with J.P. Morgan Securities Australia Limited and UBS New Zealand Limited (Underwriters), under which those shareholders have sold 25% of their shares in Pushpay Holdings Limited (NZSX:PPH, ASX:PPH, 'Pushpay' or 'the Company').

Following the sale, shareholders associated with the Huljich family are expected to remain the largest shareholder of Pushpay with a combined relevant interest in 43.2 million shares. The Huljich family remains strongly committed to Pushpay. Peter Huljich will remain on the Pushpay Board, with Christopher Huljich continuing to act as his Alternate Director.

Commenting on the sale, Peter Huljich noted, "The outlook for Pushpay remains positive. We look forward to continuing to support the Company as it seeks to deliver upon its strategy of becoming the preferred provider of mission-critical software to the US faith sector. The Huljich family confirms that it does not have any current intention to sell further shares in Pushpay and has provided an undertaking to the Underwriters not to sell further shares in Pushpay until after Pushpay's FY21 Interim Results are announced on the NZX and ASX."

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This announcement is authorised by Graham Shaw (Chairman) and Bruce Gordon (Chief Executive Officer and Executive Director) of Pushpay Holdings Limited.

About Pushpay

Pushpay provides a donor management system, including donor tools, finance tools and a custom community app, to the faith sector, non-profit organisations and education providers located predominantly in the United States (US) and other jurisdictions. Our leading solutions simplify engagement, payments and administration, enabling our Customers to increase participation and build stronger relationships with their communities.

Church Community Builder is a subsidiary of Pushpay Holdings Limited and provides a Software as a Service (SaaS) church management system predominantly in the US and other jurisdictions. Church Community Builder provides a platform that churches use to connect and communicate with their community members, record member service history, track online giving and perform a range of administrative functions. Combined, Pushpay and Church Community Builder deliver a best-in-class, fully integrated ChMS, custom community app and giving solution for customers in the US faith sector.

Pushpay receives co-funding from Callaghan Innovation, New Zealand's innovation agency, to support innovation through research and development.

Pushpay is an award-winning company. For more information visit www.pushpay.com/investors/awards.

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